

It may seem like common sense but good property presentation can really affect the bottom line figure achieved, and give you the edge on the competition, which is especially important in a tough market. Sometimes all it takes is a fresh pair or eyes'.

Andrew Ryde, Chamberlains Estates

Enfield

## Sale of Property

There is no need to be confused when selling property. We at D'Andra R. Lewars & Co. will make the process as stress-free as possible.

#### Checklist

- Have you done a property valuation?
- Do you have a title?
- Is the title in your name?
- Is there a loan on the property?
- Do you have a tax registration number?

- Are you the only owner of the property ?
- If there are other owners, do you share jointly or as tenants- in- common?
- Do you have an account to which the funds should be transferred?

\*If you are a beneficiary under a will, then the will has to first be probated. Please see our brochure on Probate.

#### **Process**

1. Give Attorney information from checklist

- Give purchaser your Attorney's information
- 3. Sign sales agreement and transfer documents.

#### **Fees**

- Transfer Tax: 5% of market value 30 days from date on document (vendor only)
- 2. Stamp Duty: 4% of purchase price (shared equally)
- 3. Registration Fee: 0.5% of Purchase Price (shared equally) to NLA
- 4. Lawyer fee: 2% of Purchase Price

<sup>\*</sup> Whenever property is sold, the vendor does not receive the full purchase price in hand. Part of the money that the purchaser pays will be used for the government duties and other fees.

### **Mission**

The Law Firm of **D'Andra R. Lewars & Co.** is dedicated to quality, timely legal representation to all our clients, regardless of class or creed.

We ensure that all are aware of their rights by Guiding, Educating and Actively Listening.

Where rights are infringed, we shall vigorously Defend and Protect.

We also recognize our responsibility to Jamaica and will continue to contribute to the upliftment of our country.

D'Andra R. Lewars & Co.

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# D'ANDRA R. LEWARS & CO.

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